



Regular Governing Body Meeting
City of Rio Rancho
AGENDA
May 9, 2024
6:00 PM
Council Chambers

Governing Body Members

Greggory D. Hull, Mayor	Paul Wymer, Councilor District 4
Deb Dapson, Councilor District 1	Karissa Culbreath, Councilor District 5
Jeremy Lenentine, Councilor District 2	Nicole List, Councilor District 6
Bob Tyler, Councilor District 3	

Meeting Information

This meeting will be conducted in-person and virtually, as well as, streamed live on the City of Rio Rancho website at <https://rrnm.gov/2303/Watch-and-Download-City-Meetings>

Join by Computer: <https://us06web.zoom.us/j/83338157719?pwd=ST55whY8GCTELqBoGjYG1ipM1F5Uer.1>

Meeting ID: 833 3815 7719

Passcode: 554297

Join by Phone:

Dial +1 720 707 2699 US (Denver)

Pursuant to the Governing Body Rules of Procedures, any person wishing to address the Governing Body related to an item listed under Second Reading of Ordinances, First Reading of Ordinances, or Discussion and Deliberation, shall register in person with the City Clerk no later than fifteen (15) minutes prior to the scheduled start time of a meeting. No more than two (2) hours in total will be allotted for comments pertaining to a specific agenda item at any meeting. A majority vote of the Governing Body members present may approve to extend the total amount of time allotted for public input related to a specific agenda item at a meeting.

Public input can be submitted in writing to the City Clerk, as clerk of the Governing Body, prior to the date of the meeting in which the item is scheduled to be heard; however, only public input received before 4 p.m. on the day of the meeting will be entered into the record prior to the meeting.

Call to Order and Pledge of Allegiance

Proclamations and Awards of Merit

Public Forum

Pursuant to the Governing Body Rules of Procedure, any person wishing to address the Governing Body related to a non-agenda item shall register in person with the City Clerk no later than fifteen (15) minutes prior to the scheduled start time of a meeting. No more than two (2) hours in total will be allotted for public forum comments at any meeting. A majority vote of the Governing Body members present may approve to extend the total amount of time allotted for public forum at a meeting.

Comments by Councilors

Consent Calendar

There will be no discussion of these items unless a Governing Body Member so requests, in which event the item will be moved to a discussion item on the regular agenda.

- 1 Minutes of April 1, 2024 Work Session Meeting
Minutes of April 1, 2024 Work Session Meeting
Minutes of April 1, 2024 WS - Signed
- 2 Minutes of April 16, 2024 Work Session
Minutes of April 16, 2024 Work Session
Minutes of April 16, 2024 WS - Signed
- 3 Minutes of April 25, 2024 Work Session Meeting
Minutes of April 25, 2024 Work Session Meeting
Minutes of April 25, 2024 WS - Signed
- 4 Minutes of April 25, 2024 Regular Meeting
Minutes of April 25, 2024 Regular Meeting
Minutes of April 25, 2024 - Signed
- 5 R37, Resolution Authorizing Disposal of Police Department Property
Resolution
Exhibit A
R37-signed
- 6 R38, Resolution Authoring the Disposal and Trade-in of Library Materials
Resolution
Exhibit A Disposal List Library Materials
R38 - Signed
- 7 R39, Resolution Authorizing the Disposal of Library and Information Services Department Property
Resolution
Exhibit A Disposal List Property
R39 - Signed
- 8 D14, Appointment of Angeline Montoya to the Keep Rio Rancho Beautiful Committee
Angeline Montoya - Resume
- 9 D15, Appointment of Robert Radosevich to the Keep Rio Rancho Beautiful Committee
Robert Radosevich - Resume
- 10 D16, Appointment of Joe Cowling to the Keep Rio Rancho Beautiful Committee
JOE COWLING - Resume
- 11 D17, Appointment of Ellen Herrera to the Parks and Recreation Commission
Ellen Herrera- Resume
- 12 D18, Appointment of Lisa Leiding to the Parks and Recreation Commission
Lisa Leiding- Resume
- 13 D19, Appointment of Bina Bhakta to the Lodgers Tax Advisory Board
Bina Bhakta- Resume

Boards/Commissions/Committee Reports

Public Hearings

- 14** Public Hearing for Fiscal Year 2025 Budget. The budget is available at <https://rrnm.gov/4923/Recommended-FY-2025-Budget>.
- 15** Public Hearing for Fiscal Years 2025-2029 Infrastructure Capital Improvement Plan (ICIP), available at <https://rrnm.gov/4923/Recommended-FY-2025-Budget>

Second Reading of Ordinances

- 16** O4, An Ordinance Amending and Restating Ordinance No. 28, Enactment No. 20-27; Authorizing the Execution and Delivery of an Amended and Restated Loan Agreement ("Loan Agreement") By and Between the City of Rio Rancho, New Mexico (the "City") and the New Mexico Finance Authority, Evidencing a Special Limited Obligation of the City to Pay a Principal Amount of Not to Exceed Fifteen Million One Hundred Fifty Thousand Dollars (\$15,150,000), Together with Interest, Costs of Issuance and Administrative Fees Thereon, for the Purpose of Financing the Costs of Extending and Improving the City's Water and Wastewater Utility System (the "System"), including Upgrades to Well #9; Providing for the Pledge and Payment of the Principal, Interest and Administrative Fees Due Under the Loan Agreement Solely from Net Revenues of the System; Repealing Prior Authorization of the Acceptance of a Loan Subsidy in Consideration of an Offsetting Reduction of the Interest Payable on the Loan Agreement; Setting a Maximum Interest Rate for the Loan; Approving the Form of and Other Details Concerning the Loan Agreement; Ratifying Actions Heretofore Taken; Repealing All Action Inconsistent with this Ordinance; and Authorizing the Taking of Other Actions in Connection with the Execution and Delivery of the Loan Agreement.

***Ordinance
Amended and Restated Loan Agreement
O4 - Signed***

First Reading of Ordinances

- 17** O8, Ordinance Authorizing the Issuance and Sale of City of Rio Rancho, New Mexico Taxable Industrial Revenue Bonds (Quail Ranch Energy Storage LLC Project), in a Maximum Principal Amount of up to \$140,000,000 in One or More Series to Provide Funds to Finance the Equipping of an Industrial Revenue Bond Project for use by Quail Ranch Energy LLC or its Successors or Assigns; Authorizing the Execution and Delivery of an Indenture, a Lease, a Bond Purchase Agreement, the Bonds and Other Documents in Connection With the Issuance of the Bonds and the Project; Authorizing Payments In Lieu of Taxes by the Company to the City, Rio Rancho Public Schools, and Albuquerque Public Schools; and Making Certain Determinations and Findings Relating to the Bonds and the Project; Ratifying Certain Actions Taken Previously; and Repealing all Actions Inconsistent With this Ordinance.

***Ordinance_O8
PILOT Payment Distribution Schedule
Storage BPA
QR Storage Indenture
QR Storage Lease
QR Storage Sublease
QR IRB Application Final 3.21.24.
R27 Signed
Quail Ranch Site Plan***

- 18** O9, Ordinance Authorizing the Issuance and Sale of City of Rio Rancho, New Mexico Taxable Industrial Revenue Bonds (Quail Ranch Solar LLC Project), in a Maximum Principal Amount of up to \$110,000,000 in One or More Series to Provide Funds to Finance the Equipping of an Industrial Revenue Bond Project for use by Quail Ranch Energy LLC or its Successors or Assigns; Authorizing the Execution and Delivery of an Indenture, a Lease, a Bond Purchase Agreement, the

Bonds and Other Documents in Connection With the Issuance of the Bonds and the Project; Authorizing Payments In Lieu of Taxes by the Company to the City, Rio Rancho Public Schools, and Albuquerque Public Schools; and Making Certain Determinations and Findings Relating to the Bonds and the Project; Ratifying Certain Actions Taken Previously; and Repealing all Actions Inconsistent With this Ordinance

Ordinance_09

PILOT Payment Distribution Schedule

QR Solar BPA

QR Solar Indenture

QR Solar Lease

QR Solar Subleasee

QR IRB Application Final 3.21.24

R27 Signed

Quail Ranch Site Plan

Discussion and Deliberation

- 19** Selection of Deputy Mayor
Public Comment

City Manager

Adjournment